



## **BEARFACTS 1990 – 2000**

### **Rice , Minnesota [27131]**

Rice is one of 87 counties in Minnesota. It is part of the Faribault-Northfield, MN Micropolitan SA. Its 2000 population of 56,811 ranked 14th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Rice had a per capita personal income (PCPI) of \$23,993. This PCPI ranked 46th in the state and was 75 percent of the state average, \$32,017, and 80 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 4.4 percent from 1999. The 1999-2000 state change was 6.3 percent and the national change was 6.8 percent. In 1990 the PCPI of Rice was \$16,067 and ranked 42nd in the state. The 1990-2000 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Rice had a total personal income (TPI) of \$1,363,076\*. This TPI ranked 14th in the state and accounted for 0.9 percent of the state total. In 1990 the TPI of Rice was \$792,865\* and ranked 13th in the state. The 2000 TPI reflected an increase of 5.8 percent from 1999. The 1999-2000 state change was 7.7 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rice. In 2000 net earnings accounted for 67.5 percent of TPI (compared with 67.9 in 1990); dividends, interest, and rent were 20.3 percent (compared with 20.0 in 1990); and personal current transfer receipts were 12.1 percent (compared with 12.1 in 1990). From 1999 to 2000 net earnings increased 6.0 percent; dividends, interest, and rent increased 4.0 percent; and personal current transfer receipts increased 7.4 percent. From 1990 to 2000 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Rice increased from \$840,201\* in 1999 to \$870,978\* in 2000, an increase of 3.7 percent. The 1999-2000 state change was 7.7 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$547,069\* to the 2000 estimate was 4.8 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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